

Letter of Intent (LOI)

March 31th, 2025

TO: Endseller

VIA: Mr. Bahar Choudhary

We, the undersigned, as the Buyer Intermediary with full corporate responsibility and authority hereby have pleasure to confirm our readiness, willingness and ability to buy the following product under the below:

- **Product:** Diesel EN590 10PPM
- **Quantities:** Trial 200,000 MT followed by 12x 500,000 MT on contract
- **Price:** TBD
- **Delivery Terms:** FOB, Rotterdam, Vopak to Vopak

VOPAK TO VOPAK TRANSACTION PROCEDURE:

1. Buyer issues ICPO addressed to the Seller for verification and approval.
2. Seller issues CI, Buyer signs and returns CI, within 24 hours.
3. Seller issues Authorization to the Buyer for buyers Vopak Terminal Manager to communicate with sellers Vopak terminal manager to verify the existence of the products. This is to allow the buyer to verify fuel is real.
4. After confirmation from the Buyers Vopak terminal manager, the Buyers Vopak Terminal Manager submits the below listed documents to the Sellers Vopak terminal manager:
 - Vopak Terminal Agreement or Vopak Reference Code
 - Vopak Barcode

5. Buyer finalizes the Vopak Terminal Protocols.
6. Seller issues Full POP documents to the Buyer Vopak terminal manager and injection begins.
7. Upon completing the Injection, Buyer makes full payment via MT103 TT, and the Seller transfers title to buyer.
8. The seller pays commission to all intermediaries until the Contract is complete along with all rolls and extensions.

I would kindly like to ask you to provide us with an FCO.

Thank you in advance.

Best regards,

Faycal Lechgar

Master of Logistics Engineering

Founder & CEO of FL TRADE s.a.r.l.

www.fltrade.net | info@fltrade.net | +212 768-324103 | +49 176-61983903

