

Date	1st January, 2026.
Validity	30 days from issued date
Reference	KGO007

SOFT CORPORATE OFFER

We, **Kenic Gas & Oil**, acting as an authorized representative of leading refineries, hereby confirm with full corporate and legal responsibility—under penalty of perjury and in accordance with the rules and regulations of the International Chamber of Commerce (ICC)—our readiness and firm commitment to supply the listed petroleum commodities for both immediate spot transactions and long-term contractual agreements.

We are fully prepared to engage with qualified buyers and mandate representatives to initiate procedures and ensure smooth, transparent, and secure transactions

PRODUCT	Jet Fuel (Jet A-1)		
Quantity	Minimum 1,000,000 Barrels – Maximum 2,000,000 Barrels		
Price	Gross USD 64 / Net USD 62		
Port	Houston, Rotterdam, Fujairah and Jurong		
Commission	USD 1 (Seller’s Side – Open)	USD 1 (Buyer’s Side – Open)	
Origin	USA and Kazakhstan		
Incotern	Free On Board (FOB)		
Inspection	SGS or Similar	Payment	TT/ MT103

PRODUCT	Ultra-Low Sulphur Diesel (EN590) 10 ppm, 20 ppm, 50 ppm		
Quantity	Minimum 100,000 Metric Tons – Maximum 200,000 Metric Tons		
Price	Gross USD 470/ Net USD 460 per Metric Ton		
Port	Houston, Rotterdam, Fujairah and Jurong		
Commission	USD 5 (Seller’s Side – Open)	USD 5 (Buyer’s Side – Open)	
Origin	USA and Kazakhstan		
Incotern	Free On Board (FOB)		
Inspection	SGS or Similar	Payment	TT/ MT103

PRODUCT	Virgin Fuel Oil D6		
Quantity	Minimum 100,000,000 Gallons – Maximum 200,000,000 Gallons		
Price	Gross USD 0.66 / Net USD 0.64 per Gallon		
Port	Houston, Rotterdam, Fujairah and Jurong		
Commission	USD 0.01 (Seller’s Side – Open)	USD 0.01 (Buyer’s Side – Open)	
Origin	USA and Kazakhstan		
Incotern	Free On Board (FOB)		
Inspection	SGS or Similar	Payment	TT/ MT103



PRODUCT	West Texas Intermediate (WTI)		
Quantity	Minimum 1,000,000 Barrels – Maximum 2,000,000 Barrels		
Price	USGC Platts Minus USD 2 per Barrel		
Port	Houston, Rotterdam, Fujairah and Jurong		
Commission	USD 1 (Seller’s Side – Open)	USD 1 (Buyer’s Side – Open)	
Origin	USA		
Incotern	Free On Board (FOB)		
Inspection	SGS or Similar	Payment	TT/ MT103

FOB TANK TO TANK TRANSACTION PROCEDURE (TTT)

1. Buyer issues:
 - a. ICPO
 - b. Tank Storage Agreement (TSA)
 - c. Buyer passport.
2. Seller issues Commercial Invoice, Buyer signs and returns back to Seller for counter signing.
3. Seller present product Injection Report and SGS report (quality and quantity) to Buyer's tank farm, upon verification of Injection Report & SGS report by Buyer tank farm, Buyer contacts their tank farm to secure their storage space.
4. Seller issues Injection Programming Agreement (IPA) to the buyer to be signed by the Buyer and Buyers tank farm company
5. Seller transfers product allocation to buyer and releases the following documents to buyer:
 - a. Product Passport
 - b. Certificate of Origin.
 - c. Authorization to Sell/Collect (ATSC).
 - d. Unconditional Dip Test Authorization (UDTA)
 - e. Injection schedule along with the NOR (Notice of readiness) to commence the injection of the product in buyers' tank and injection commences as per agreed
 - f. SPOT Lift Quantity
6. Buyer conducts dip test on product and the Seller commences injection into the Buyer's tank storage space. Seller releases the following documents to Buyer:
 - a. Injection Report Recent
 - b. SGS Quality Survey
7. Buyer proceeds with inspection of product with SGS agent in his own tanks. Upon Buyers Successful Q&Q dip test on the product in his own tanks, Buyer makes the payment for the total value of the product injected into the tanks by TT/MT103.
8. Seller releases to the Buyer the product Title Ownership documents and Seller pays all intermediaries according to the signed NCNDA/IMFPA.



FOB TANK TO VESSEL TTV PROCEDURE NON NEGOTIABLE)

1. Buyer issues official ICPO addressed to the refinery
2. Seller issues commercial invoice (CI), buyer signs and returns the signed invoice to seller.
3. Seller provides buyer with the below listed PPOP;
 - a. Product passport (product analysis report)
 - b. Sellers tank receipt (TSR) with GPS coordinates/tanks number
 - c. Injection report of the product
 - d. Statement of product availability
 - e. Authorization to verify (ATV) via email or call.
4. Buyer pays directly to the logistics company for extension of storage for the number of days it will take for buyer's team to conduct dip test.
5. Seller provides buyer with the following documents. SGS report and unconditional DTA.
6. (NCNDA/IMFPA) will be signed; buyer within 24 hours after successful dip test in seller tanks, buyer shares vessel details / q88 and after injection of the product by seller into buyer's vessel, buyer makes payment for total cost of product injected via mt103, seller transfer title ownership to buyer with all exportation documents required of buyer for the transaction.
7. Upon conclusion of first lift transaction seller pays all intermediaries involved in the transaction and proceeds with the signing of contract with buyer

FOB TRANSACTION VTT (VESSEL TO TANK)

1. Buyer issues ICPO containing the seller procedure with banking details and scanned copy of buyer passport along with tank storage agreement (TSA)
2. Seller issues commercial invoice (CI) for the products available for/ onboard shipment accompanied with vessel details, buyer reviews, endorse CI and \return to seller.
3. Buyer leases and seller pays buyer tank(s) for 3 days for the tank-to-tank Injection process, buyer shall pay its Tank Farm Company for 2 days after the Tank Farm Company confirms that received the payment from Seller's Company.
(Note: If buyer has existing TSR and/or buyer can provide TSR after signing of commercial invoice at its own, on this case there won't need joint payment securing tanks, the storage company shall only release N.O.R to seller) and seller shall release set of the following POP documents: Seller provides buyer with the following documents
 - a. Authority To Verify (ATV) in Vessel,
 - b. Dip Test Authorization (UDTA) for Dip Test conductance in vessel, at destination,

- c. Copy of Certificate of Origin,
- d. Export Permit (by Kazakhstan Energy's Ministry),
- e. Statement of Product Availability
- f. Copy of SGS report
- g. Copy of Proposed Injection Schedule
- h. Authorization to Sell & Collect (ATS),
- i. Copy of Vessel Q88 + ETA
- j. Copy of Q&Q Report,
- k. Copy of Bill Of Lading (BL).

NOTE: Seller will not submit the set above before Notice of Readiness (N.O.R) from the storage company.

- 4. The buyer conducts dip test in the product in the seller arrived vessel, upon satisfactory qualitative and quantitative results, buyer provides authority to inject (ATI) the product to reserved storage facility and submits TSR to seller, injection schedule is fixed with terminal/ Tank farm and seller commence injection to the buyer storage tank(s).
- 5. Within twenty-four (24) hours upon completion of the injection, buyer makes payment for the total (100%) cost of the product injected into buyer tank by MT103/TT-wire transfer to seller bank account.

FOB (TANK TAKE OVER -TTO)
HOUSTON/ROTTERDAM/FUJAIRAH/JURONG/QINGDAO

- 1. Buyer issues ICPO and Company Registration Certificate or any I.D.
- 2. Seller issue Draft Commercial Invoice, Buyer signs and returns to Seller.
- 3. Seller issues the following:
 - i. Letter of Commitment to Supply.
 - ii. Product passport.
- 4. For change of title at sellers tank and take over, buyer contacts sellers tank to sign TSA, buyer extends sellers tank by paying 1 day to seller tank, Seller pay 1-2 days (maximum)
- 5. Seller provides Buyer with FULL POP Documents.
 - i. Fresh SGS Report less than 48 hours
 - ii. Dip Test Authorization-Unconditional
 - iii. Injection Report
 - iv. Tank Storage Receipt with GPS Coordinates
 - v. Tank Farm Bar-code Information
 - vi. Registration Certificate & Export License Copy



- vii. Authority to Sell & Collect (ATSC)
 - viii. ATV – For Physical Verification.
 - ix. Irrevocable Commitment to Supply for Spot and 12 months Contract
6. Buyer conducts Dip-Test via SGS on Buyer's expense, and Buyer makes payment based on Q&Q by MT103 wire transfer / TT According to the final Commercial Invoice.
7. Seller transfers the title of ownership as per Buyer's instruction. Buyer lifts the product.
8. Seller pays all intermediaries involved in the transaction and subsequently monthly contract Shipment continues as per terms and conditions of the sales and purchase agreement contract between Buyer and Seller

ABOUT ICPO

The Buyer ICPO should:

- An indication of acceptance, our approved operational procedure in the ICPO.
- A copy of the buyer's certificate of Incorporation
- A copy of the buyer's passport
- Subject to your final approval of the information contained herein, an ICPO should be issued and addressed to "KENIC GAS AND OIL" in accordance with the exact procedure outlined herein.
- Subject to final approval the buyer's ICPO, "KENIC GAS AND OIL" may request additional

Signed by:

KENIC GAS & OIL,

Paola Guarracino

Marketing & Deputy Director

