

SOFT CORPORATE OFFER

EN590 10 PPM ULTRA LOW SULPHUR DIESEL TTO TTT TTV FOB SITRAH PORT BAHRAIN

SCO Reference	BSD/SCO/EN590-SITRAH/2026-1009
Issue Date	09 October 2026
Validity	Valid until 16 October 2026 at 17:00 UTC
Issuer	Blue Sea Drill Oil & Gas Ltd - Sales and Transaction Facilitator
Recipient	To Whom It May Concern
Presented Through	Mr. Victor Egwuatu, CEO
Email	blueseadrill@gmail.com
Classification	Private, confidential, indicative and non-transferable

Blue Sea Drill Oil & Gas Ltd presents this indicative offer for EN590 10 PPM from its supply channel, subject to verification of the tank and product, Seller allocation confirmation, mutual KYC and execution of a definitive Sale and Purchase Agreement (SPA). Blue Sea Drill Oil & Gas Ltd acts as sales and transaction facilitator only and does not represent itself as the title holder unless expressly stated in the SPA.

1 Indicative Commercial Terms

Commodity	Automotive Gas Oil EN590 10 PPM ULSD
Origin	Republic of Kazakhstan, subject to document and sanctions compliance verification
Quantity	96,000 Metric Tons (MT), subject to final tank and allocation confirmation
Transaction Basis	TTO (Tank Take Over) / TTT (Tank to Tank) / TTV (Tank to Vessel)
Location	FOB Sitrah Port, Bahrain (UN/LOCODE: BHSIT)
Net Price to Buyer	USD 60.00 per MT below FOB Arab Gulf Platts assessment, code AAIDT00
Price Determination	Final price to be stated in the SPA using the applicable Platts assessment and pricing period agreed by the parties
Payment	SWIFT MT103 or TT in USD, after successful completion of the agreed verification steps
Inspection	Buyer physical dip test and ATV at the terminal, subject to terminal approval and agreed access protocol

The quoted price is a formula price. No fixed USD/MT price is represented until the parties have agreed the relevant Platts publication date, pricing window, applicable differential and all transaction costs in the SPA.

2 Product Specification

Sulphur	Maximum 10 mg/kg (10 PPM)	Density at 15 C	820-845 kg/m3
Cetane Number	Minimum 51.0	Flash Point	Minimum 55 C
Viscosity at 40 C	2.00-4.50 mm2/s	FAME Content	Maximum 7.0% v/v
Water	Maximum 200 mg/kg	Lubricity WSD at 60 C	Maximum 460 micrometres
Distillation	95% recovered maximum 360 C		

3 Transaction Procedure

1. The direct end buyer issues an ICPO in its own legal name, together with verifiable Proof of Funds (POF), KYC documents and the name of its proposed inspection representative. Broker or undisclosed third-party ICPOs are not accepted.
2. Following preliminary approval, the Seller or its authorized supply channel issues a Commercial Invoice (CI) and confirms the agreed terminal protocol for the Buyer's physical dip test and ATV.
3. The Buyer completes the physical dip test and ATV at the nominated terminal in accordance with the terminal's security, safety and access requirements. The Buyer is responsible for its inspectors, access costs and compliance requirements.
4. Upon satisfactory physical verification, the parties execute the SPA confirming the product, verified quantity, Platts pricing mechanism, payment account, transfer method, title-transfer documents and transaction timetable.
5. The Buyer remits payment by SWIFT MT103 or TT in USD strictly in accordance with the executed SPA and only to the verified contractual Seller bank account.
6. Following confirmation of cleared payment, the contractual Seller completes the agreed title-transfer documentation and authorizes the applicable TTO, TTT or TTV operation in accordance with the SPA and terminal procedures.

4 Mandatory Buyer Documents

The direct end buyer must attach: Certificate of Incorporation or Business Registration; current registry extract or Certificate of Good Standing; directors and shareholders list; signed UBO declaration; purchase authorization or board resolution; authorized signatory passport or government ID; verifiable POF; and the full details of the company or inspectors requesting terminal access. Remaining compliance, terminal and banking documents are exchanged under the SPA and terminal protocol.

5 Status and Validity

This SCO is indicative and non-binding. It does not constitute proof of product, a tank lease, terminal access authorization, a payment instruction or a reservation of cargo. Binding terms arise only under a verified and executed SPA between the contractual Buyer and Seller. This SCO may not be transferred or circulated beyond the intended direct end buyer without Blue Sea Drill Oil & Gas Ltd's written consent.

For and on behalf of
BLUE SEA DRILL OIL & GAS LTD

Victor Egwuatu
 Chief Executive Officer | 09 October 2026