



Gema Global Resources

Century Business Center, Seocho-dong 327, Seocho-gu, Seoul, Korea

Letter of Intent (LOI)

To: MESAIEED Refinery
Attn: Mr. Baahir Haafidheen Haabel /
President of Sales & Export Dept.
Date: 13th January, 2024

Ref. No.: LOI/EN590 10 ppm/240113-1

Dear Seller,

On behalf of our Principal Buyer, acting with full legal corporate and responsibility that we are ready, willing and able to enter into a contractual agreement with Seller to purchase **Diesel Gas Oil EN590 10 ppm** with the following details. However this LOI will only be valid upon price, terms and conditions are acceptable to both parties:

- 1) Commodity : **Diesel Gas Oil EN590 10 ppm**
- 2) Origin : Qatar
- 3) Total Quantity : 50,000 MT ~ 600,000 MT per month
- 4) Destination : Main port of Korea / China / Germany
- 5) Price term : **CIF ASWP**
- 6) Payment term : DLC by MT700 as Payment Guarantee and TT MT103
- 7) Performance Bond: 2%.
- 8) Port of Loading : Seller's option
- 9) Inspection : By an Independent Surveyor(SGS or similar) at the Loading port and SGS / CIQ at the Discharging port

We would appreciate if we can receive your Full Corporate Offer (FCO) addressed to our company with your best price and other details terms and conditions.

Sincerely Yours,

Gema Global Resources

Gema Global Resources

J. K. CHA

Jacky Cha / CEO





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