



Gema Global Resources

Century Business Center, Seocho-dong 327, Seocho-gu, Seoul, Korea

Letter of Intent (LOI)

To: MESAIEED Refinery
Attn: Mr. Baahir Haafidheen Haabel /
President of Sales & Export Dept.
Date: 13th January, 2024

Ref. No.: LOI/EN590 10 ppm/240113-2

Dear Seller,

On behalf of our Principal Buyer, acting with full legal corporate and responsibility that we are ready, willing and able to enter into a contractual agreement with Seller to purchase **Diesel Gas Oil EN590 10 ppm** with the following details. However this LOI will only be valid upon price, terms and conditions are acceptable to both parties:

- 1) Commodity : **Diesel Gas Oil EN590 10 ppm**
- 2) Origin : Qatar
- 3) Total Quantity : 100,000 MT ~ 300,000 MT per month
- 4) Destination : Singapore / Fujairah
- 5) Price term : **FOB Singapore / Fujairah. DIP & Pay TT MT103. Tank to Vessel**
- 6) Payment term : **DIP & Pay TT MT103**
- 7) Port of Loading : Singapore / Fujairah
- 8) Inspection : By an Independent Surveyor(SGS) at the Loading port

We would appreciate if we can receive your Full Corporate Offer (FCO) addressed to our company with your best price and other details terms and conditions.

Sincerely Yours,

Gema Global Resources

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J. K. CHA

Jacky Cha / CEO



Jacky Cha / CEO